

Press Release

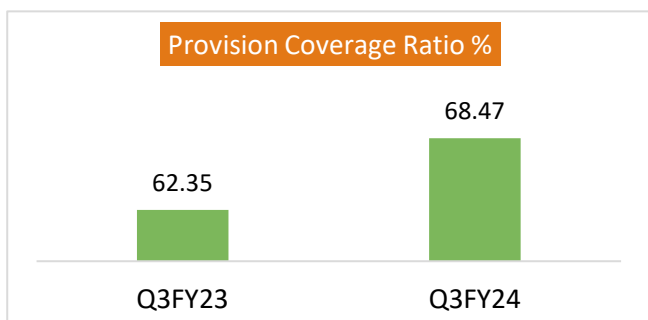
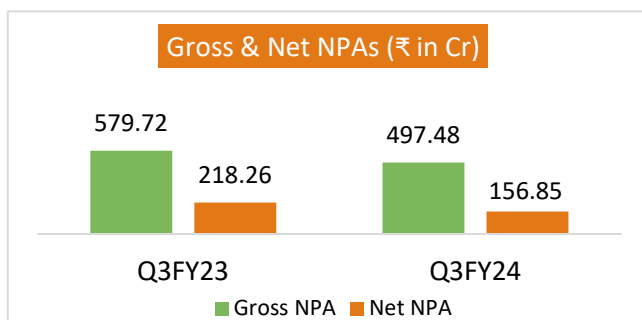
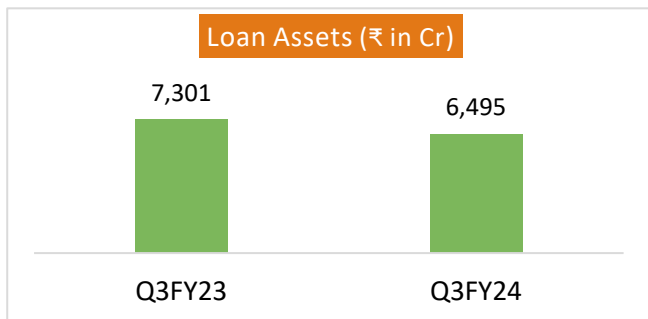
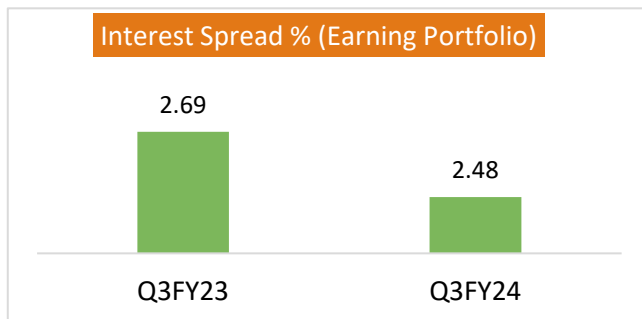
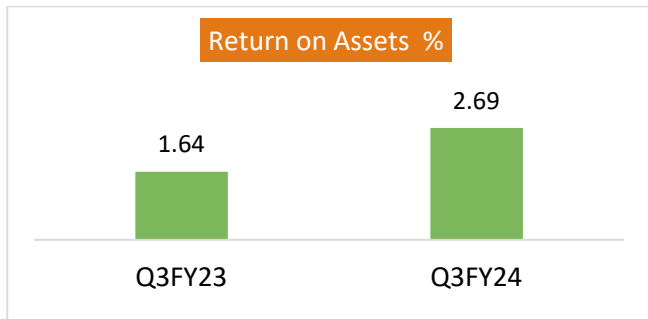
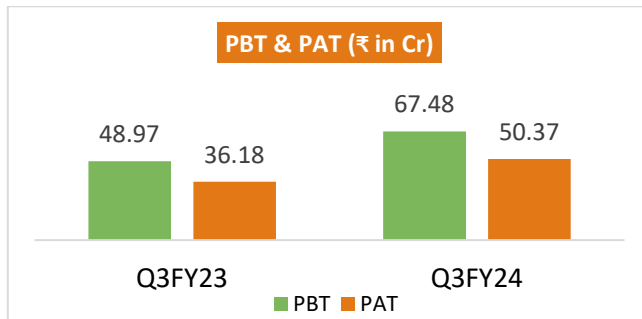
New Delhi, 1st February, 2024

Financial Performance for the Quarter and Nine Months ended 31st December 2023

Highlights-9M/Q3FY24

- Profit after Tax (PAT) stood at ₹ 50.37 crore for Q3FY24
- NIM on earning portfolio improved to 4.92% for Q3FY24 compared to 4.46% in Q2FY24
- Capital Adequacy ratio stood at 44.45% hereby providing strong cushion for growth and expansion.
- Return on Asset improved to 2.69% for Q3FY24 and 2.72% for 9M FY24 compared to 2.14% in 9M FY23

Q3FY24 – Key Performance Variables



Management Commentary

“ PFS is delighted to present financial performance for the third quarter and nine months for FY24. The company has executed a strategic overhaul to overcome various challenges it faced earlier, over the last few quarters, reinforcing our operational infrastructure with a seasoned leadership team. These strategic initiatives have strategically positioned us on an upward trajectory, setting the stage for sustainable growth in the foreseeable future. PFS remains focused to continuously improve overall asset quality of the portfolio and resolve our staged assets.

The strategic realignment of our leadership team and operational focus positions us for success in the dynamic business landscape. As we navigate these changes, our goal is to maintain a robust and adaptable business model that can capitalize on emerging opportunities. In conclusion, our initiatives reflect our proactive stance in navigating the ever-evolving business environment. With a keen eye on quality enhancement, risk management, and strategic expansion, we are confident in our ability to deliver sustainable growth and value to our stakeholders in the coming years”

Q3FY24 VS Q3FY23

- Total Income for Q3FY24 stood at ₹ 204.32 crore as compared to ₹ 194.33 crore in Q3FY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q3FY24 increased to ₹ 67.48 crore and ₹ 50.37 crore compared to ₹ 48.97 crore and ₹ 36.18 crore in Q3FY23 respectively
- Yield on Earning Portfolio improved to 11.37% in Q3FY24 compared to 10.35% in Q3FY23
- Debt Equity Ratio improved to 1.64 times in Q3FY24 compared to 2.24 times in Q3FY23
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.92% in Q3FY24 compared to 4.00% in Q3FY23
- Spread (Earning Portfolio) for Q3FY24 stood at 2.48% compared to 2.69% in Q3FY23
- Cost of borrowed funds stood at 8.89% in Q3FY24 compared to 7.66% in Q3FY23

Q3FY24 VS Q2FY24

- Total Income for Q3FY24 increased to ₹ 204.32 crore compared to ₹ 201.81 crore in Q2FY24
- Profit before Tax (PBT) and Profit after Tax (PAT) for Q3FY24 increased to ₹ 67.48 crore and ₹ 50.37 crore compared to ₹ 79.99 crore and ₹ 59.77 crore in Q2FY24 respectively
- Yield on Earning Portfolio improved to 11.37% in Q3FY24 compared to 10.89% in Q2FY24
- Debt Equity Ratio improved to 1.64 times in Q3FY24 compared to 1.94 times Q2FY24
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.92% in Q3FY24 compared to 4.46% in Q2FY24
- Spread (Earning Portfolio) for Q3FY24 increased to 2.48% compared to 2.41% in Q2FY24
- Cost of borrowed funds stood at 8.89% in Q3FY24 compared to 8.48% in Q2FY24
- Net Interest Income (NII) for Q3FY24 increased to ₹ 97.30 crore compared to ₹ 81.46 crore in Q2FY24

9MFY24 VS 9MFY23

- Total Income for 9MFY24 increased to ₹ 599.36 crore compared to ₹ 597.38 crore in 9MFY23
- Profit before Tax (PBT) and Profit after Tax (PAT) for 9MFY24 increased to ₹ 196.71 crore and ₹ 146.90 crore compared to ₹ 186.91 crore and ₹ 139.40 crore in 9MFY23 respectively
- Yield on Earning Portfolio improved to 11% in 9MFY24 compared to 10.48% in 9MFY23
- Debt Equity Ratio improved to 1.64 times in 9MFY24 compared to 2.24 times 9MFY23
- Net Interest Margin (NIM) (Earning Portfolio) increased to 4.57% in 9MFY24 compared to 4.19% in 9MFY23
- Spread (Earning Portfolio) for 9MFY24 stood at 2.44% compared to 2.93 % in 9MFY23
- Cost of borrowed funds have been increased to 8.56% in 9MFY24 compared to 7.55% in 9MFY23
- Net Interest Income (NII) for 9MFY24 increased to ₹ 258.80 crore compared to ₹ 253.06 crore in 9MFY23

As at 31st December, 2023

- The total outstanding credit i.e. loan assets against sanctioned loans, stood at ₹ 6,495 crores as on 31st December, 2023
- Capital Adequacy Ratio as on 31st December, 2023 stood at 44.45%

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain and other infrastructure industries. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to <http://www.ptcfinancial.com>

For further information please contact:

Abhinav Goyal

Vice President

PTC India Financial Services Limited

Tel.: +91 11 26737408

Fax: +91 11 26737373

Email : abhinav.goyal@ptcfinancial.com

Namit Shah, CFA

Senior Associate

S-Ancial Technologies Pvt. Ltd. (Investor Relations)

Tel: +91 9619597619

Email: namit@s-ancial.com

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